The COSCON/KL/YMUK/HANJIN
Worldwide Slot Allocation & Sailing Agreement
FMC No. 011794

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11. VESSEL ALIGNMENT AND PROVISION

11.1 The current provision of vessels and their TEU capacities for each Party are set

forth as below

COSCON will provide 459 vessels of approximately 32758,3009 TEU

capacity. KL will provide 342 vessels of approximately 17299,3100 TEU

capacity. YMUK will provide 36 vessels of approximately 185,940 TEU

capacity. HJS will provide 58 vessels of approximately 317,710 TEU

capacity

A Party may not permanently (meaning for more than 90 calendar days) increase or decrease its

number of vessels and/or TEU capacity by more than fifteen percent unless this Article 11.1 is

amended and effective under the Shipping Act to reflect such increase or decrease. The Parties

will submit to the FMC Quarterly Reports stating the current services, vessels and TEU

capacities under this Agreement and any anticipated cancellation of vessel strings. The Parties

shall consult and agree on the number, size and type of Vessels to be provided by each party

hereunder and operated in the Trade. The Parties shall consult prior to employment in the Trade

of any tonnage in excess of that previously scheduled. The Vessels may be owned, demised, or

time-chartered by the Slot Provider.

11.2 The Vessel alignment and provision for all services shall be as agreed from time

to time. The Slot Provider may replace any of the Vessels in the services with a comparable one

which shall be in the same or better condition in terms of its service performance, which includes

speed and transit time in the Trade. All extra expenses resulting from such replacement shall be

for the account of the Slot Provider.

11.3 Slot Hire: Slot hire shall be as agreed upon from time to time.

11.4 Total Loss, Constructive Total Loss

11.4.1 In case of a Vessel being declared an actual or constructive total loss, the

Slot Provider shall provide a substitute vessel within two months, provided that such substitute

vessel is, in terms of capacity and speed, reasonably comparable with or better than the

remaining Vessels in the service.